# Herald <br> pUblished with the new york times and the washington post 



## A Cholera Outbreak Threatens Rwandan Refugees

 his month, at a metering that apparenty among $U . S$, cenitrai benkers.Mr. Green tespan painy this a weck, however; picture of a steady-grow th. . ow-inflation
 nous tone with its clear focus on inidation
On the dollar, Mt. Orecaspan said mon
 cors." He warneed that if the currencels
ropent fall was not reversed, bightr U.S.
inflation would result
Under questioning he went further
 man about foreigsp-exchange consider-
anions. He also sid inilation had ben
containe for the short teron bnt must be
In theory, hints of higher incuerest rates
 currities said this was "a perverse notion",
Hicadded "Greaspan ried to hetp the
dollar and bonds, and he burr them." The other factor in the equation is Ger-
man interert rates, which are still higher
than American ones. Investors also were
 Bưdesbank German's central bank, will
takc any interest-rate action Thursdy, nt
its final council meeting before the swm. its finan council meeting before the sumb-
mer vacation

By Jonathan C. Randal
Washingten Past Service

 Rwand into Zaire warned Wecnesdday of
an outbreak of whit bey said could be the
Fy. Vintaaly mprepared for the abirupt in-
 tional relief organizations are now admit-
ting failure int the face of constantly accel-
erating death rales. Hundreds of refingees
are Jying daily.
Jaccques de Miniano, president of the Jacoques de Miniano, president of the
eharity Doctors Without Borders Ioterna

 gees pbysical fatigue, their numbers and "We can only minimize the damage" be
said "Can efforts are doomed do
Osci Kilure", a spokeman for Unicef said


Cease-Fire Ends in Korean War of Words


By Andrew Pollack
$\qquad$ What sugarcosated look at one of the
worlds most scritive and some worled As North Koreans cried at the passing provided television piccures have presentman face, and four decades of tension on
the K orean Penimsula scemed teld in abey-

But tbe mourning period ended
Wcodnesday, and the Cold War began

 massive internationas airitift emp loleded io
relieve the Ethiopian famines of the 1980 s. Allive the Ethiopian famines of the 1980 .
Anh humanitarian organizations wer. Il-prepared to respond 1 os suechan enor
mous magnitude of cris." said Parro
 Notimg that eholera is hiphly contagious,
Mr. de Militiano said that then you have Mr. de Minano saio that when you have
huases in te moming, you can expect
tomorots is the aftemoon and thoussnds

He als sarmed of a possibly devastat-
ing outbreak of measles.
gulo till thousands of children be said in the five-kilometer three. In the five-kilomeerer (three-mile) drive aidport late Wednesday morning, 40 bod-
ies were laid oun alonside the road many ies were laid out alongside the road, many
eovered with blankets or straw mals.
 nightiall was almost fiul after French
wroops and Catbolic relief workers picked See RWANDA. Page 7

## U.S. Says Bosnian Serbs Reject Peace Partition


 they would noa acepp a mooditional re.



 em diplomats said.
 Trane the United Sluates, Russia, Britain
France and Gemmany and delivered his "pariliament's" annswer to the plan. The five-naion Western Contact Group ad wayned the Bosnia Serbs and the Musplan's map for particion without condition

Serbian sourcec said the dellaraioo
called the map a basis for more talls on 3 an
 or rejectite withoun details of other aspects
of a paece senlument. Earlier. Muslim and Croauian leaders
met with the Contact Group and said they See BOSNLA, Page 7

Jordanians Meet Israelis First Time in Public Talks 'The War Is Behind,' Arab Declares After Session at Dead Sea















 peace with a mind
or the possibility."
The Israli and Jordanian negojiators
declared thal from now on, peace negoia-


 cleared away.
"These are in

 block letters, for they sepparsice the age
between peace end war, constuction and
destruction, and even tife "It took us 15 minutes to fly bere." Mr.
Peres spaid in reference to his Mip from the Istael side of the Dead Sea "But it took us
46 yearsto torviveat this placeof pacce and
promise." He said "What is tating place 46 years to asrive at his place of peace and
promise." He soid. "What is taking place
today may be the tight at the end of the turncl, "addig, "The dead sea. silent and
dece, may become a symbol of new life"
 the Jordanian capital. King Hussein had
warned hat it was overly opinisistict
of a pelk of a peace treaty in such ter.
weck or "even next month." Bur both Mr. Peres and Mr. Majali hint-
ed broady hal wben thicir leaders sppear
at the Whive House on Mond at the Whire House on Monday, they
might go mucb further than has becen ex-
 1 Isracl's creation in ligas.
Mr. Peres said that nei Mr. Peres said that neither be nor Mr.
Rabin was interested in going to Washing Ton simply to have theiring picture taken
The main declaraion on Monday will be See MIDEAST , Page 7
YSL Reigns as King Again


## Mighty Blow Lands on Jupiter, First of the 1-2-3 Punch


an astronomer with the National Aeronautics
and Space Administration in Washington called "the greatest one-two-three punch of all ume.

- A lint That Damage May Not Be Deep Malcolm W. Browne of The New York Times reporred eartier from New York: As more cometary fragments burled toward Jupiter, some astronomers said they thought that
the gigatic batterigy the palanet was taking may
be only skin deep. Some of the scars left by the broken comet are the size of Earth. The bombardment, which began Saturday af-
ternoon, will continue unil Friday, when the last or 21 larage frammenus is expocted od ohit This is a
planetary show unequaled in recorded history. planetary show wequaaled in recorded bistory.
Ohservatories througbout the world are Ohservatories tatrougbout the world are
scrambing to measure and record each impact, serand here has been litute itime to begenin analypying
the mounaino of data they have accumulated.

But the first hints of a bountiful harvest of
scientififinformation have beguin to appear
For example For example, assionumeres sopec for the fir
time to analyze the chemical contents of a coniz Ume to nualeus.
Using one of the large telescopes of the Na .
yional Optical Astronnmy Observalory atop Kit noual Optical Asromnmy Observatory atop Kin
Peak in Aivona. Marcia J. Rieke and her hut Peak in Ariona, Marcia J. Rieke and her hus-
band, George $H$. Reke, both astronomy profes sors at the Universiry of Afizons have seem
evidence that the huge, hiery plumes arising from evidence that the huge fiery prumes arsing fro the cying comet. rather than material from the
depths of Jupiter. depthe of Jupiter. The ies feppred that a spectral analysis n infrared radiation emirited by the fiery plume
from Framment $A$, the irst in the series shows from Frasment A, the inss in the series shows no
sign of the methane, ammonia or water ice pre
 they said the plume seems to
dirt from the comet's nuclens.

 tary Science Institute in Tueconn Arizona, chat Uupite's sammosptere and may yot significantly An contrasting view was expressed by Heidi nology, a team leader of observers using the
Habbie Space Tescope She belives the pacts enenaraee deesply into supperite satmosphere.
Scientists do not mow procisely how deep spientsts atmosphere liow. becrause the planet is. arouded by dense clouds But they. believe it is
boun 11,000 miles ( 18,000 kilometers) dece. If the inmpacis cause only shallow disuruptions. have armosphere the buge blouches the impacts could sarrive for hundreds of years.

## Julian Schwinger,

 Physicist, Dies at 76 uluian shyingery. 7 ar weor vesily youn ot







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## WORLD BRIEFS

## KohI Praises Anti-Hitler Germans,

 But Many Say They Feel Excluded sary Wednesday praised the pooppe from all walks of iire whios

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$\qquad$
 Banker Heads Belarussian Cabinet





 Activists Mark Burmese's Detention
 houss arrest of Daw Aumg San Sulk
 signed a. pexition that was dalivereth to the United Nations

French Navy Seizes Spanish Trawler









## TRAVEL UPDATE

Driving in Southeast France? Careful NCE (Reaters) - Multilingial sims have ben erciced in



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## THE AMERICAS/



Stop Fighting and Pass Health Plan, Public Tells Congress


A Massachusets family without health insurance discussing their plight with President Clinton at a carer in Boston.
Clinton Denies Retreating From Universal Insurance



## CIA Women: Too Much Cloak, Not Enough Dagger <br>   to allege that the agency's clandestine ser- vic has promotimininated against women in  

 Florida is riled. "The Repulil:
cans are coming up with a lo of
garbage about how we cant afcansarge about how we cant af-
ford to cover everyond. she
said "Well we could ny afford ford to cover everybody." she
said. Well. we eouldnt alford
io send a man on the moon either. but we did dint we?
Although the public has a
clear preference coverage, a slight majority b sieves that it will be all right it
Mr. Clinton compromises at 95 percent coverage. "11 .ll have to he scaled
down." Mr. Smith said "tIlt down. Mr. Smith said. "It
never pas th way is is Clinton
is like the guy who wants 575
and for his bicycle so he asks sis to
star with. I's just a .
gambling start with. its just a sell un
game.
Roma Templeton. 39 , an o Tic supervisor from League
City. Texas. near Houston
agreed that the president agreed that the president
anhould compromise a a few
things to get it passed and then thinould compromise on a ted passed and the
work on those things later. Ms. Templeton said she was
not arse to higher ames.
the not averse to higher taxes "Ex
thar you pay more in taxes or
you pay more in health care,
she said. "lit's one or the you pay more in health care,
she said. "lis one or the other."
Like some others interLike some others inner
viewed she suggested hat per-
naps Mr. Clinton and
 Hillary, should have brought
the country along a lithe more
slowly. the coy.
slowly
The $p$ The public is split on the is-
sue of employer mandates and abortion coverage Forty-nine percent of people
say employers should be re say employers should be re
quired top pym most of he coss 1 .
health ins health insurance for ar ll their
works, while 40 percent say
employers should only be workers, while e 0 percent say
employers should only be res
dived envied to offer their workers
chance to buy their own health insurance.
Fifly-three percent say abor-
zion should not be covered by a zion syourbid not percent severed by
basic health care plan basic health care plan, but 16
percent want abortion automat-
icily covered, and 28 perch italy covered, and 28 percent-
say it should be an available
option As Mr. Clinton leads selling
blitz this week on his health blitz this week on his health
care plan, he will at least find an audience that agrees that the
problem is pressing. For the proven is pressing. For the
first time this year, when asked
to name the most to name the most important
problem facing the country, 19 problem facing the country,
percent choose health care.
equal to the 19 percent that equal to the lose perceilit that cite,
crime and violence.



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## General Manager Poland building/construction industry

based in Wrarsaw, to assume overall responsibility for developing the local business. Reporting to the European headquarters in Germany, sales \& distribution network; responsibilities will further include human
resources. res.
Ideally of Polish origin, the successfull candidate should be a graduate with experience in the building and construction industry or any
related area, particularly in sales \& marketing. Essential attributes for - this oustanding career opportunity are excellent interpersonal skills, commercial flair, resourcefulness and a high degree of self-motivation as well as an effective-management style. Polish and English or German language skills are an absolute necessitiy. The attractive remuneration package includes highly competitive base salary,
performance related bonus, company car and local housing.

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Japanese Leader：About－Face
Socialist Ends Party＇s Opposition to Militury
By T．R．Reid $\qquad$

works sign off the air each $\begin{aligned} & \text { adversary，the Liberal Dem } \\ & \text { cratic Party }\end{aligned}$ despite Hastrogion Pra Sernce
TOKYo－The prime $m$ in




 hut the national fisg is legal as three in one session of Parlia－percenn，with consideahly
 nusters for moss Japanese who cast aside the chief pillar of his proval the prime minister＇s dal－

 ping ${ }^{\text {to }}$ the national anthem，year－old Socialist had io fornla a seems
${ }^{\text {Kimin }}$ ga Yo．${ }^{\text {a }}$ when television
coalition with his party＇s chief
party．
Briton Says Visit Helped China Ties






 Kong to be high on the agenda
of talks betwen the Chinese
forcign minister．Oian Oichen foreign ministerr Qian Qichen．
and tie Britsh foreign secre tary，Doupglas Hord，when they
meet in New York in September at a session of the United Na－
ions． Mr．Goonlad arrived in Hoog
Koog from Guaoghou Guangdong Province．Hoog
Kond newsoapers sid schedulued meeting there with a provincial deputy governor was with a meeting ait replaced rimh a meeting aith a lowe
ranking trade official，W Mingggang depury director
he Evangdoog Foreign Trad the Grangdoog Foreign Trac
and Economic Comnissioo． At a news conference，M Goodlad was oot
the cancellation．
In Beijling．Mr．Goodlad me
Mr．Oian and Deputy Mr．Qian and Depury Minister
Jipang Enhu but his meeding wiang Lun Ping director of Chi－
na＇s Hong Kong and Macao

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After Communism:
Solidarity Movement
Seeks a Polish Role


 ged red lettering that became
synonymous with the fight for
freedom is instantly recogrizSynonymous with the fight for
if freedom is instantly recogriz-
But live years brought down the Communists in Poland, the union is search
in
ing for a rote. Form a mass
Social movement that included intellectuals and street included ed.
Solidarity is sated Solidarity is struggling to posi-
voted to bread-and-butter is: sues
The 40 -day strike at the Hula Warsaw steel works. once a
noolel of Communist central
planning is the union's biggest test in is new role. thing: ,economic, political every-
so nd
social," Maciej Jonkowski, the
 - hie prepares do a address rall

- the strikers at the entrance
-he shuttered -the shinkerred at the e nt. ". We want this is h strictly achieves. . agreement with management 1. that requires management-
union negotiations for years to
come."
The steel workers walked out last month demanding 30 per-
cent pay increases and modern-
ization of the outdate izztion of the outdated plant by - the Italian steel company bLue. thing, which
reneged on a a seal io which Soledarity agreed to a reduction in Workers rom 4,900 to 3.300 in
Exchange for investment of
os ch million to upgrade the Plant.
The company asserts that the
modernization has been soled necauserization has been stalled
tallish government to provide clear
, women sailed to provide clear ow
ship tie on the properly.
Al As the economic landscape in
Poland has shifted, Solidarity Poland has shifted, Solidarity
has
cig wound it hard doadiust. For sign companies with tough management styles run a mum-
her of former state enterprises. In companies shat rempinin in
ate hands. managements seem





## Russia and Estonia Hit Snag



## 

tor, Raul Mark, accused Russia
or drageingits et and claimed
Moscow had decided the talks
The Kremlin says there are
not enough gasanantes 10 pore-
vent political and economic

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## 


 sian officers and their families,
in the republic that was an-
next W. Moscow during
Word War LL. "We will not allow Russians
to suffer in the Baltic. counties,
in Estonia, Mr, Yeltsin said. A top Yeltsin aide said
Wednesday Estonia would probably form in
an autonomous region of their an autonomous region
own in the near future. About 27 percent. oi the 15
million people in Estonia are Russian. Moscow has agreed to with-
draw is contingent of draw its contingent of approxi-
mated 5.000 troops from neigh-
boring Latvia by August. Lhasa by the the end of Inchon Lithuania:

Russian Hails a Military Rule
General Says Pinochet Showed Way in Chile


Major Replaces 4 Cabinet Members
By Richard Stevenson
had all come under criticism from within the
party for their performances in office, and Mr.

 noted several of the party's rising stans
Mr: Mind
 who has helped pull Labor from the left into tho
political center to morn extend it lead in opinion
Conservatives than 25 points over the Conservatives.
After weeks of rumors about the changes the
shuffle was hardly dramatic, and it maintained
the relative balance between the fractions right and relative balance between the fractious right
sweeping shit of the party. Bit if was the most
and sweeping shit t he had made to his 22 -member
cabinet since te took
gave Mrince Four years ago, and in the thence to put some fresh
 Mr. Major did not move his three most senior
ministers: Kenneth Clarke the chancellor of the
Exchequer, or fininince minister; Douglas Hush Exchequer, or finance minister; Douglas Hurd,
Home secretary.
But he announced the departures of four seBut he announced the departures of four se-
nor cabinet members in John fatten, the educe-
ion minister, John Machree nor cabinet members in John Patten, the educt-
ton minister John MacGregr, the transport-
ton minister; Peter Brooke, ion minister; Peter Brooke, the national benitage
secretary and Lord Fakehan, the government's chief frersesentative in he House of Lords.
Mr. Patten, Mr. Brooke and Lord Waketham

Mary regor their performances in office, and Mar.
known his desire to return Among those promoted was the darling of the
 Among the owners spremotary. is Jonathan Ait-
ken 51 , who moves from a junior post in
 sensitive task er of cutting governmentibl spending the
Brian Mawhinney, 53, the No. 2 in the health Brian Mawhinney. 53 , the No. 2 tn the heath
department was named the new transportation
secretary. Stephen Dorrell 42, moved up from he No. 3 job at then Lorreall 42 , moved up ip from
heritage secretary. Gillian Shepard 54 , who tonal agriculture secretary, becomes education Mr. Major's biggest problem appeared to be
all ing the job of Conservalue Party chairman, a cabinet-rank job that became open last month
when $\operatorname{Sir}$ Normiul Fowler resigned after the parwhen sir Norman 'outer resigned after the par-
ty's poor showing ta leal and European Parka-
hent elections this spring mont elections thus spring.
Mr: Major had tried to interest Michael Heel-
 trade and industry minister. Instead, Mr. Major
gave the party chairmanship to a relative ungave the party chairmanship to a relative un-
known Jeremy Harley, a low-ranking official in
the Defense Ministry. Mr Patten, Mr. Brooke and Lord Waketham the Defense Ministry.


THE AMERICAN EXPRESS

## "I must

 have eaten something weird, can you help me fund on English speaking doctor"ssivises

THERE 15 ONT ON AMTHIGANHEXPRESS
 Called a＇Harbinger＇

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## BOSNIA：Serb   to the Serbs． <br> The Muslims and Cioats secmed to be hoping thai a Ser－ bian＂no＂would label lherir foos as responsible for the founder－ ing of peace talks ofter 27 ing of peace talks after monits of Europes worst con filict since Worid War 11. une ib paxs caud bige Mind  Amums buxpruide id inadequate，they may bate of make good their threat of harsher military acrion against the Serbs． <br> But political analysts see hit ile enthusiasm amoust hep pow－ ers for getting more dicippy in－ contend that a continuation oe the status quo with furher ne goiations white fighting goes on at a low levec．maxy be pre ferred despice the lossof face letting another ultimatum pass A Bosnian Serbian politician todd Serrian radio the Sentr were attaching three con Sitions to acceplance of ditions to acceptance of the plan： Bosnian Sertican territories to

－CROSSWORD


## 




## Rabin Aim in Talks： Tear Down Walls

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 and




RWANDA：A Cholera Outbreak Threatens Refugees Along Zaire Border

Reject Peace Plan
HOAX：Was Moon Landing a Propaganda Fantasy？


## KOREA：Cold War of Words

##  <br> whole thing was staged in the Arizizona deser or dummied up on a Hollywood somid concocted by a cabal of scheme ers wow washingon and the boardrooms of the great mili－ tart－industrial conmle thry－industrial complex The parace hoant is a particu－   purpey iook all that toneve and program＂into the Star Wars <br> programin＂）and pure ornery coieve it＂）（＂1 just don＇t be－ <br> 

Coula winucd from Prge 1 dicator Josef Stalin in Mosco














## and we were showing simu－



Israel Bars
Palestinian
From Talks












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（Continued From Page 9）


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Herald mixameribune

## A Million Refugees




## Key to the Nuclear Lock





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well. Briuin fit fell will finaly go with






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## On the Moon, and Then?




## Halfhearted Policies Before and After Hell on Earth



## Germany Is Welcome, as Peacekeeping Starts Coming of Age

Now

## Toward a Community of Israelis, Jordanians and Palestinians








 An Betion before the wa w- U.s.








| UN-AMERICAN ACIIVI$: \begin{aligned} & \text { By Sally Belfrage } 263 \text { pages. } \\ & \$ 22.50 \text { HarperCollinn: }\end{aligned}$ : Reviewed by Christopher <br>  <br>  Hed ficus hid dexaded :man fribumidmand <br>  <br>  <br>  <br>  <br>  |
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## Turning Man's Best Friend Into a Moronic Show Dog

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## Study Casts Doubt on Backache Treatments



Valentino's camouflage ball skirt and military shirt.

## A New Take on Glamour <br> Valentino Tries a Little Camouflage With Elegance

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## Motion Sickness: Bane of Many Travelers



AlingEw York - Those mborect

 Fibly y joprean of people are suexp
 their mistry.
Lawrence of Arabia. for example, had
difficuly keepming down lunch whije ridngo on tis samel in the camparaien against
the Turks. Charles Daruin is said have "discovererd" evorution after insistnis seasickness. Cicerre, Juliks Casesar,
Winston Churchill and Lord Nelson were aiso plagued by motion sickness. 5: About half the men and women who
bave traveled in space have suffered rave uraveled in spacce have suffered
fiom zero-gravity motion sickness. Dogs
 $\begin{array}{ll}\text { sick wben being transported in a tank on } & \begin{array}{l}\text { bouncing } u p \text { and } d \\ \text { a boat traveling over a rough sea. }\end{array} \\ \text { from side to side. }\end{array}$
The afliction is belicved to be caused
hy te brian getting disparat.. and
therefore confusing messages from the
 The inner oer contains chree flindfilled tunnes ealred contenins semicirecular ca-
nals: as the fluwd within them shifts. it lets the brain nnow bow our bodies are
moving in space: up. down. forward. hackward spicways or turning. Also in the inner ear are calcium crystug of gravity, telling that tespond train whe the
the head is
the The eyes also monitor directions in mospace, as do the joints and pressure
receptors on the skin Let's say you are trying to read while
riding in the back seat of a car. Your
$\qquad$
But your eyes fited on a printed page
chat is moving
and the same rate your are,
 ansidered the cause of carsickness. Age, ethnic background, hormonal indetermine wbo gets motion sickness and

 common among peoppe over so. The
samen thing is true of dogs: puppes are
often carsick, but adult dog rarely are. The probiem usually starts with the skin becoming palc. Next commes yawn-
ing, restussness and a cold sweat. per-
haps followed by drowsiness, a fecting
miting
Motion sickness advice ranges from
he anecdotal to the scientifically prov ne anecdotal to the scientifically prov-
n. Some pople swear to the ffrecive
ness sufīng cottor in both ears. Two
 dies have won an increasing number of
convers. powdere gingr root and
acupressure wist bands. Various medications remain popular,
from over-the-counter antubistamines, re Dramamuine, Bonine and Mareine andu scop, wiphion skon parchind T
and reeases scopolamine slowly.
Common seanse mecsares are often the on a moving vehicle. Place yoursal ceat of a car, in the te center of the deck
ship, vver the wing of an siplone ship, over the wing of an aipplane. borizon or arad the distant abead
driving or close your $e$ ayes.


\footnotetext{

lol
Ears that might have becen inspired by the movic
Worl" or Little Red RRiding Hod.
YeL it was really only the accessories that were los in tha wrealy only the accessories that were Once he opening runway.
marched offstagea the season's numbers hai
look rom the undergrowth Flased jackect over A-Ine skirts or derses made a pretyy and forgiving The daywear weant with over-the-knee velvet misuaken atem-up hose or hacy knee socks, a
couture. But the syivan theme hoisery as haure leaf emberoidery sylvan theme brought delicate
jast one example of how
subtly Valention can use decoration with the vort of his lighthhapded Roman atelier. with the
At night Valentino served up soufficiop lamour, once ene hasd got served of ap apouffig-jight shirt worn with a four-pocket militiary sbirt (and
this for women . .hoo cary theirin plannmum credit
cards in one minuscule purse)
 This was an-simple, as couture should.
 1970 S have become a rferenencepoint doy as in the of
young designers trying to redefine giamour fo young designers trying to redefine glamour for
the
II $I$ has.
have been told that they are toimg it and $I$
fecl a sease of graciude," said Saint Lavent Monts on his collection. Saint Lautent now Sees glamour in a different
 designos on the Chinese themei He ind is it in the

 with a paterero of ciliming mauve wistaria ove
the softest cifforp dress patterned with iises. Saint. Laureat's color sense remainis magical niviy shiadowing black there were brevaurat mixes at light inicluding cloisonne blue linad wirth pint
for a side-slit tanie over narrow panis sain for a, side-silt tunie over narrow panis Saint
Liairint called the Chincse theme part of my
dreans" dreams"
But Saint
But Saint Laureat is inable, from his vantage
poimt to
 were still there But ithe tailo

 where designer Miched Klein usped conversations take or the Doloe Yita years.
"I wanted to eive. people. a desire for clothes Klein, who twant to gitice parties for them" said
Cage aux Folles melal
$\qquad$ Baut for day the eloctes had a sporty charm and
ghamour has to be about higgh heels and upswep
 oche last season :Splashej of brisht iacquer yel-
low and pagodas.spped jackest (worm with the
stim pants) gave 2 touch of chin

 vocabulary, he may develop his expanding soune youthfult energy
 Japauese city: with a poesic homige. Kimoin rated wilh a we tratern sophistication were deoo-



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THE TRIB INDEX: 114.30



## A Hard Monetary Act to Follow

Half a Century After Bretton Woods, Few New Ideas

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| wre only two really powerful players. there are many more.". A self-appointed Bretton Commission composed mainly of former financial officialas now in banking at the U.S. State Deparmeni Wednesday evening with Paul A. Voleker, the former Federal Reserve Boarc chairman, in the role of "convenor" rather than Mr. Vockerer, skeptical of the practicality of the group's original suggestion for <br> At the original conference, there were only two really powerful players, the United States and Britain. <br> restoring the Bretion Woods style of tight currency mates and a strong IMF to police them, wanted to distance himself from it LTOW it. 10 mare more stable exchange-rate targets an end rather than a beginning. and Mr an end rather than a beginning mod Mr. Volcker said he preferred the revised report "becanse it is pretty mishy." He alded, "People are talking about these questions, which is all to the good, but the This depends on the political will of the worla's principal vading nations. At |
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China Says It's Not Wiling to Rejoin GATT 'at Any Cost'

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barted from the world rade or${ }^{\text {sen mization. }}$ CATT conrancunins staturare iliy



 | Visiting China |
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| Cima, | memimer, wiit Gatr foumdin Trearded as ar capitialist what

 China


## INTERNATIONAL MANAGER

Digital Equipment Changes the Matrix


CURRENCY \& INTEREST RATES


ger U.S. sanctions on Chinese
goons It itaso in concerned that
China s market is noo closed io U.S. businesses, and is.
ing China 0 open up. Trade has opertraken human
rights as the main US.C.Chin rights as the main U.S.-Chinese
dispue since President Bill
dipur sin Cliniolon sincesed in May to sever
the link betwen Beijos huthe link between Beijings hu-
man rightrecord andow
tarifs, kouown as most-favored. tarifrst known as
nation stauc.
Despite Mrs. Wu's hard-line
rbetorie. Mr. Garten on
Wednesday

Fed Chief's Talk Puts Dollar On Defensive

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for commercial ties with Chinna
pleddigng granter U.S backing or inperition
competition.
ner inhink there is a sense of a
very promising future here. II Lhink there is a sense of a
very pronisina fuure here.
With phe MFN consruain re. moved, there are a lot of poss Mr. Garten said the rrade imbalance wivh China jumped to
$\$ 23$ billion from 571 milition
from $1983-1993$ and iperessed
of this year, second oly to that
with Jopan. according to U.S.
Tigures. He said the answer to the
ballooning $U . S$ trade deficit vithoning China would be beade deficicil
xporting by U.S. compasive exporing by U.S. companies,
nol protectionism Ron Brown, the U.S. scere-
ary of commeroa, is due to hold

 detinked urade issues from bu-
man right, asourcof constant
friction.
(Reuters,' $A F P, A P)$


## Microsoft Profit Jumps With Revenue



Rate-Rise Fears Send Stocks Lower
 prices followed bond prices Cyclical shares - those senlower on Wedesesday after Alan sitive to swhings in - the economy
Greenspan, the Federal serve Board che Federal Re- iede the decoline. Coterpillar
 creass might be needed to hold
Off inflation.

 it 3.727.27. Dectining stocks and lower inflation would make
 Exchange, where vork stock to High-tecthology shares also
taled 269.6 milion.
com a beatinge vene though the down shameryly wonds finished ond quanere earningp. Anslystis.



 Aug 16 meeting or before."
said Hugh Johnonson of Firsi Ai-




## DOLLAR: Comments Don't Help

 Contimed from Page 11 that Mr Greenspan bad sigeiterated fears hat people have in nalled a willingneps on the part
of the Fed to

 Forolgm Exchange funds rate canton stay where federal is or.

 nated assets.
But many analysts concluded

Copper Prices Surge OnDemand Outlook Bloambers Butheses Nears theugh the Fed on Aus ang bet before
 Wednesday on ideas strong in- percentrifrom 3 percoent
dustrial demand will reduce al- The prospects for high


 month delivery by $\$ 44$, to mered the stock and bond
$\$ 2,534$, a level last scena in July
1992.
cy lower,




Cautious Stance Expected From Bundesbank

| By Brandon Mitcherier |  |
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## Gateway to U．S．Capital

Firm Offers Europe an Alternative

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| FRANKKFURT－Tony Kirk and Charles Rothstein see hemselves as resculers on muref from financial starvation． |  |
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| Since October，the two men have been searching for a company in Germany，Swit－ |  |
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| ＂We have cash，and we＇re looking for a nate．＂Mr．Robststin said＂They gateway to the U．S．public market＂ |  |
|  |  |
| What is arique about the company Mr． Kirk and Mr．Rothstem represent．EuropeanGateway Acquisition Copp．，is that it has no |  |
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| If the search sulocedds，opher Eurropean comparies are ikely to consider such a part－ |  |
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| nership as an alternative 0 raising capital in Europe depening |  |
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| Indeedid comperced with the United Slates |  |
| or Britain，investors in Germany，Switzerland German households own stocks，compared |  |
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| －with iniore than 20 percent in English－speak－ ing countries for example． |  |
| The rules governing initial public offerings |  |
| are also generally considered probibitive for mapanies with less than 100 mallion Deutcchc |  |
| marks（ $\$ 64$ milion）in annual sales，which incindes the overwheming majority of compa－ nies around． |  |
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| As a resolt，most German，Swiss and Austri－ an companies seeking cash generaily turn io |  |
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| On the other hand evidences suggests that |  |
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| Weive had vary extensive conversations －with about 35 compmanics in Germany，Aus． |  |
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| tria and Swizertand，and it＇s quite clear that there＇s an interest＇${ }^{\text {M }}$ Mr．Kirks said． |  |
| begean approval of a draft law to facilitate panies with Jewer than 500 employecs． |  |
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Bonn＇s Loss Laid to U．S． And France

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| Mr．Rexrod sisind her regeteled |  |
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| ed States，in favor of Genev |  |
| cres linguistic connections |  |
| ble to achieve unanimous sup port for Bonn from the Eurcpean Union．＂ The competition betweeo th |  |
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| the Swiss media，with Swiss |  |
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| ficials accusing Germany of u ing is big－p |  |
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| make availabic buildings slatus as Germanys capwhen the government and Par |  |
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| liament move io Bertin by the end of the decade． |  |
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| the United Nations and man other international organiz |  |
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| omats and trade officals ready based there are th |  |
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| to bre reductant to moveMr．Rexid said Germanywold |  |
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| would continue to push for ot |  |



NASDAQ


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China Puts a Competitor Into Its Phone Industry

BEIING - China has set the logical next step will be to cials of the ministry, which res up a second telocomnuunica- investment in the telecommuni- edly said mat Unicom reweuld on onto the state's clelephone monopoly in an ambiisusus ef
fort to modernize $i t s$ comnuni-UR- Unicompand the MPT Mill proChina USTited Telecommumi: comins Corp. nieknamed Uni-
Chinese, is bask and Lamantong in Chinese. is backed by tue minios
ries of power industry lio:
 the People's Daily and aoths e People's Daily and outher
The cia said on Wodnesdiy.
Thear
 rated in Beijing on Tuesday aut
crempony aitended by Deputy
Prime Minister Zou Jiahua. Ite sarival signals the end of
(wo--year strugle to thd the
Ministry of Posts and Teleon unications' hurcative monop
Hon phone sevice
The MPT has losi kee MPT has lost the baiule
self.? shid Andrew Halket to eareb sidector at Morgan For all of Chinas mivesiment
 ion plans on its own, Mr. Hall $\left.\begin{array}{l}\text { Unicom prill be kew. } \\ \text { and on a } \\ \text { and }\end{array}\right]$

## A Hush for Hong Kong's Boom

 ment land auction next weet, property analysts square meters ( 6 acress) and is for private residen said on Wednesday. area of Tai Po on Tuesday will be the first since he goverament unveiled its price-dampening The trend towards rising interest rates and expectations that the government might turn its weakening sentiment. An analyst at Asia Equity noted.that Sino Land
Co. paid 4.soo Hong Kong dollars aquare foo
and nd made this comparison: The average land price Property prices have 3 dollars per square foot. ince the government first promised to take acof on tesidentual prices, which are out of reack
Unecrage hayyer. Uncertainties remain conceming a second
hatch or eral etate measures so the developers
will hold back, said Winnie Tang, of Mess Pier
ill hold back, said Winnie Tang, of Mees Pier-

## Indian Airlines

Fails to Improve With Competition

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| noon, passengers were al- lowed to board. They sat for <br> an hour in an airless plane |  |
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Japanese
To Bypass Beijing on Steel Deals
 nese sovernment agency and
expor 5,00 metric tons of steel
dirocily directly 10 tuo Chinese ecompa
nies nex month. Kawasaki
Steel Corp. sid Wednes Steel Corp. said Wednesday The steel-shipping plan fol-
lowed the collapes of talks be-
twean Japan and China which
snagned on prices ina snagged on prices and expor
levels.
Chawasaki said the exporss 10
Chould involic hol-rolled



 ket accoss "rathes then heigharh
what Japan considers ac Nialay
sai's unfair rade policies."
 mectam rom an orficial visit
France during which a Malay sian car company signed n deea
Lo make and markel
siid Muens
Malaysia would seek lecl
 of Japan currently is a parner in
manufacturing Malaysia's na-
toonal car. the Prolon. In other Japanese trade news
Tokyo said it reserted the righ to call off talks on purlic pro-
curement if Washinplon mowed curement if Washin Loward sanctions. Unied States
Lave Jonththe Unan until July 31 to
gue avoid sancions procesting
and open up pubtieconratis
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 talks under the economic
framework pact" if unilateral framework pact" if unilateral
measures are ankena a Japanse
govemment official said. U.S. officials, said this weck
hat nol enounh propess had been madide in the properess. had
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Unitates delares.lapaness Uniled States declares. Japanese
procurnemen procedures dis-
criminatory, the two sides have criminatory, the two sides hav
60 days in which lo negotixte.


INTERNATIONAL HERALD TRIBUNE, THursDAY, jULY 21,1994


## NEWS EVENTS WHICH COULD AFFECT

 YOUR UFE:
## Future Fresident of the E. Unresolved Problems in Bosmia Slow Recocery int Europe New Govermment in Jopain

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International Herald Tribune
5 Long Acre, London WC2E 9JH. UN
Tel: (44 71) 8364802
Fax: (44 71) 8360717
INTERNATIONAL HERALD TRIBUNE, THURSDAY, JULY 21, 1994
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## Belle's Bat and 5 Homers Sink the Rangers, 12-3

| Cork or no cork, Albe still hit. <br> elle, facing a 10 -day fed end tripled Tuesd the Indians beat the aul Sorreato hit two and drove io a care <br> AL ROUNDUP <br> yne Kirby also ad ch improved to 2530 games at home. It's nice to see Alber hard," said Mike Ha tty strong mentally. es on what he has to ceally able to have tuu and oot have gass bother him" |
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## Labor Dispute Dooms Baseball Japan Tours

NEW YORK - Two trips to Jopan are among the first
casualties of haseball's labor strugques. casualties of haseball's labor struggles.
The players' union chief. Donald Fehr, and the exazutive
 council chairman, Bua Seliz, saic Tuesday that a postseason
Ant-Sar tor of Japan and the Seatule Mariners plan to pen
the 1995 season there booth were off because of the lengithy the 1995 season theer
labor negoiations.
 The Mariners, whose majonity owner is Hirosby Yamactu,
president of Nitendo Co had hoped to
mpen the 1995 season prolspan againas the Deveroit Tigerpin what would have beem the
Iist major-league regular season game outside North America


Dentsu Inc. was set to sponsor the possteason tour of
Japan but its deadline passed June 13. Last winter, lawyers for both the unioo and management said a tentative agreo-
menat tha been trached But the deal came apart as tension menn had been reached.
mounted in the labor talks.
"We've got to solve our problems and move forward" Sclig
siad 'Then thinss like the postseason tour and next year
wiould'the wouldn't be on hold or less than hold."
John Ellis, the Mariners' chief exccutive officer, said last Jobn Ellis, the Mariner's chief excecutive officer, said last
month he still weas hopeful that an areement could be
reached. But a team spokesnana Dave Aush said Tuesday month he still was hopcrum wan Dave Aush sal
recached. But a team spokengan Dat
that the club now realized it would oot happen
Representatives of players and owners were to moet again
on Wedroeschy in New York, hut Fetre said he did not expeat on major developments. The next major development inpery
any
talks is talks is expecteri it occcur oext weck wher the cxecucuive board
of the Major League Bescball Players Association meets of the Major League Bescball Players Association meets,
either in peasor or by telephonc, and considers whecther to set
a strike date.


## Phillies Cut Short Giants' Streak at 9

Philadephia Rallies to Victory Behind Jackson's One-Hitter


Dan Mirctl pitched two hitless inninges Reds 13 victory in the majors. Reds 13, Marims S: Eddic Tanbensee hit nati's six-nim Eirst in ining at home, and
 Taubensee broke an 0-for-15 slump with
his basses-loded single
Jacoh Brumfieid Jacon Brumfifid and Hal Moris later
homered fort the Reds. Gary Sheffild hit
bis 20 th homer for the his 20 tht homer for the Martins.
Expos 4 Pe
Expos 4, Padres 3: Montreal jimproved
$\qquad$ Sloorthtop Luis Ioppe made a throwing error chat set up two meamed runs, and a
wild throw by first baseman Eddie $W$ Wil.
 Padres lead the majors with 90 ecions.
Podro Martinezwon fort he firt time in six starts and John Wetteleand got his 15 th
save in 23 trits.
Andy Astby got Andy Asbby got lithe support ass San
Diego dropped
pince te Caks 6, Rocties 1: Clicago rookie Siteve
 winning for the second time this season in
Coloraco.
Tracbel Triacbsed who rave up five hits in cight
 TMomuny Sosa had three hits and drovein
his 2 lst homer

## in the 1 thh for Milwaukee, play- ing at home. igg at homer Milw by a pitch Cirito was hit by Hipolito Pichardo leading

 pitch and sacrifiece and sconrod
as Seizer boumed a single up
the midde off second baseman he middle off sec ose Lind's glove
Angels 6 Red Sox 4 In Ana-
heim, California, Mark Langbeim, California, Mark Langfor the firss ime in his career
and Chad Curtis drove in three nd Chad Curis dro
ns for Califormia. only ooce since May 25 .
The Y oakeeno
8 buthit sthe $A$ standed 13 runners.

six Rangers in eight innings be- in the 1 in


 run in the eighth as the Blue
Jays handed Minoesota its
ninth strieht Ioss on the road
Roberig lomar reached base Roberio Aloman rearched bas
on a one-pult walk and scote Molitor's single to tead Toronto
lo its thins straigh victory. Joe
Carter followed dith
 with Kirby Puckett of Mimneso- Angeds to their fourth wernaigh
vi for the AL lead wilh 87 .
Kevin

 and Alex Fernandeces struck outs waikeod five
 Lance Jobansoo had three hits the fiftu helpodend New York's
and Fim Raines scored three The Anning streak
The Altetics, who had



## A Great Bat Caper Full of Surprises

## By Thomas Boswell






























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DENNIS THE MENACE



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## CALVIN AND HOBBES


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BLONDIE


Page 20
ART BUCHWALD

## Woodstock Memories

Wibling the 50hn anniversary of D-Day is behind un, the oolly
event still to celebrate is 25th anniversary of Woodstock The roek eoncert that
changed the world
Many people of my generaLion why peaple of remember where-
they were on Dec 7 . they were on Dee..7. when the
Japanese bombed Pearl Harbor, know ex-
actly where
they were they were
when the rock
bands bombed upstate New
Yor with
their music. York with
their music.
Smoaked Joe
Scalled what ree he was doing the ter had gone there Duchwald
 scriond. Myping eo find her in the
crown throgh
23 boxes of Kleenex as wesug 23 boxes of Kleenex as we sat
the living room. We weren
sure that we she Living room. We weren
sagainat we would ever see her
agin. do? We thoupht that she would
follow Ritchie Havens into the "We chought that she would
follow Ritchit Havens into the
sea, Joe said. Bob Albriton told me. "Ire
member Woustlock yery well mas holding my son's arms and
my wife was hy my wife was holding his legs so He was very agitated for 1 a 14 year-old boy. Finally we hand
euffed him to the water heater in the basement watile the con day for us"
Italked Krupp. Willy said, and Willy
bothered by Geralyn she took our car and she didn have a license. was arraid tha
wed never see the car again. was right Sixteen propple sat on
it get a betier view of the
stage and Duffey Phelps sollapsed." said: Jean
Thompson came over to our house in hopes ovat we our who experienced it will nover
some
forget the words of President some idea where her bid was 1 Rooseveve, "Aords of President
said I had no idead hut he was was the music."

INTERNATIONAL HERALD TRIBUNE, THURSDAY, JULY 21, 1994

## Sunken Treasure: 18 Tons of Porcelain



## PEOPLE

## Grateful Dead Liven Up

Senate Dining Room Heads swiviced in bes Senate:








## vid Pioct"






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punched and ctoked ber.
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 Soltheby sais avtion in in London a
 peaf and effocts. Phiby, who
 8.152630.
 be actor's spokesman sayy dit ing DNA lests stailinne sde

 son are now
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WEATHER



Travel in a world without borders, time zones or language barriers.

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[^1]:     Thatatatatat
     Way

[^2]:    
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